

We have examined the balance sheet of **SAKTI SIKHA DEVELOPMENT SOCIETY , AACAS7008P** [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

1. Closing Cash Balance is certified by the management. 2. Fixed Assets are not physically verified by us. 3. FCRA Expenses Payable and Other Expenses Payable are subject to confirmation. 4. During the F.Y.-2014-15, Funds(FCRA) of Rs. 15,18,75 9/- received from HEIFER International; the utilized amount of Rs. 5,23,660/- has been debited in Income & Expenditure A /c and the same amount is being considered as income for that financial year. Rest of the amount Rs.9,95,099/- has parked u nder the head of Unutilized Fund from HEIFER International in the Liability side of the Balance Sheet which will be consid ered as income for the F.Y.- 2015-16.

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2015** and

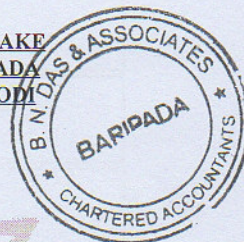
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **BARIPADA**
Date **21/09/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address

RANJAN KUMAR MISHRA
067337
318051E
BABU SAHI, NEAR KICHAKE
SWARI TEMPLE, BARIPADA
, MAYURBHANJ-757001, OD
SHA



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	11427442	
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No	
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No	
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Yes	
		Details	Amount(₹)
		FROM INDIVIDUAL DO NOR	438607
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0	
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable	
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No	

B. N. DAS & ASSOCIATES

Chartered Accountants

Babu Sahi, Near Kichakeshwari Temple

Baripada-757001, Odisha

Ph.(06792)253890/(M)9438757727

SAKTI SIKHA DEVELOPMENT SOCIETY

HO- BARIPADA-757002, ODISHA, INDIA

BALANCE SHEET AS ON 31ST MARCH' 2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND :		FIXED ASSETS:	
Opening balance	418,391	As per (Annexure-I)	259,923
Add : Excess of Income over Expenditure	77,066		
	<u>495,457</u>		
Unutilized fund from HEIFER International	995,099	CURRENT ASSETS:	
		TDS	16,048
		IT Refundable	65,581
		Cash-In-Hand	25,034
		Cash-At-Bank	
CURRENT LIABILITIES :		AXIS-SB-736010100016409	140,158
Expenses Payable(FCRA)	102,303	IDBI-SB-0689104000042060	61,602
Expenses Payable(Other)	62,889	IOB-SB-149101000002179(FCRA)	1,097,402
Audit Fees Payable	10,000		1,405,825
	<u>175,192</u>		
	<u>1,665,748</u>		<u>1,665,748</u>

IN TERMS OUR REPORT OF EVEN DATE

For **B. N. DAS & ASSOCIATES**

Chartered Accountants

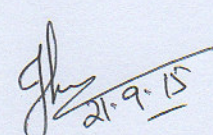


(CA RANJAN KUMAR MISHRA)

Partner

Membership No. 067337

Baripada: The 21st Day of September' 2015.

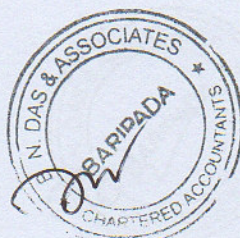

 Executive Director
SAKTI SIKHA

 Secretary
SAKTI SIKHA

SAKTI SIKHA DEVELOPMENT SOCIETY
HO- BARIPADA-757002, ODISHA, INDIA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH' 2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To		By	
PROGRAMME EXPENSES		INSTITUTIONAL RECEIPTS	
1. Rural Livelihood Promotion Programme		Funds (Indian)	
a) Mayurbhanj Socio Economic Development Project		Govt. of India	
Direct Benefit to Community	16,800	Dept. of Sceince & Technology, Govt. of Inc	530,200
Training & Capaity Building of Community	161,700	Ministry of Environment & Forest, Govt. of I	12,000
Programme Execution		Funds Received from District Level Agency	
Salaries & Benefit of Project Staff	225,000	District Rural Development Agency (MGNR)	252,983
Travel & Conveyance	24,600	District Water & Sanitation Mission (SBM)	2,944,598
Consultancy, Monitoring, Review	103,000		
Other Administrtative Expenses	9,360	From other Private Agency	
b) Natural Resource Management		IRDA, New Delhi	430,200
Direct Benefit to Community	977,780	HELP-India	372,600
Training & Capaity Building of Community	392,400	Livelihood Action Network	798,000
Programme Execution		From Individual Donor	438,607
Salaries & Benefit of Project Staff	127,000	From Goatary, Poultry & Fishary	2,678,000
Travel & Conveyance	11,300	Community Project Fund (with SHGs)	2,521,096
Consultancy, Monitoring, Review	29,600		
Other Administrtative Expenses	10,240	Funds (Foreign)	
c) Livestock for Livelihood		HEIFER International	523,660
Direct Benefit to Community	1,096,504	From Individual	61,130
Training & Capaity Building of Community	472,600	OTHER RECEIPTS :	
Programme Execution		Bank Interest	9,559
Salaries & Benefit of Project Staff	197,600		
Travel & Conveyance	24,360		
Consultancy, Monitoring, Review	60,500		
Other Administrtative Expenses	9,160		
d)Self Help Groups & Micro Enterprises			
Direct Benefit to Community	782,200		
Training & Capaity Building of Community	267,800		
Programme Execution			
Salaries & Benefit of Project Staff	112,000		
Travel & Conveyance	8,300		
Consultancy, Monitoring, Review	12,700		
Other Administrtative Expenses	4,290		
d) Skill Development			
Direct Benefit to Community	124,500		
Training & Capaity Building of Community	542,900		
Programme Execution			
Salaries & Benefit of Project Staff	106,100		
Travel & Conveyance	4,750		
Consultancy, Monitoring, Review	9,060		
Other Administrtative Expenses	4,210		



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Secretary
SAKTI SIKHA

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Executive Direc:
SAKTI SIKHA

2. Rural Development Programmes

a) Science & Technology for Rural Development

Direct Benefit to Community	80,000
Training & Capacity Building of Community	278,300
Programme Execution	
Salaries & Benefit of Project Staff	68,500
Travel & Conveyance	102,400
Consultancy, Monitoring, Review	15,000
Other Administrative Expenses	18,600

b) Swachh Bharat Mission

Direct Benefit to Community	3,190,000
Training & Capacity Building of Community	56,200
Programme Execution	
Salaries & Benefit of Project Staff	84,000
Travel & Conveyance	14,800
Consultancy, Monitoring, Review	6,200
Other Administrative Expenses	4,158

c) Environment Programme

Direct Benefit to Community	128,200
Training & Capacity Building of Community	182,100
Programme Execution	
Salaries & Benefit of Project Staff	48,000
Travel & Conveyance	4,625
Consultancy, Monitoring, Review	2,900
Other Administrative Expenses	1,970

3. Human Resource Development

Staff Development Programme	21,566
Programme Management	
Travel & Conveyance	2,689
Consultancy, Monitoring, Review	2,500
Other Administrative Expenses	2,010

4. Research & Documentation

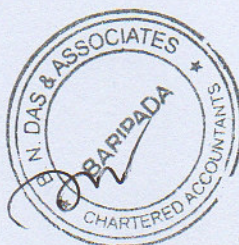
Policy Research, Documentation and Comi	245,600
Research Programme	
Programme Management	
Salaries & Benefit of Project Staff	128,900
Travel & Conveyance	6,270
Consultancy, Monitoring, Review	8,360
Other Administrative Expenses	4,650

Sub Total (A) 10,636,812

ADMINISTRATIVE EXPENSES

Salary, Honorarium & Benefit	540,000
Communication & Telephone	12,650
Office Stationaries & Supplies	20,570
Travel & Conveyance	72,310
Office Maintenance (rent, power, etc)	63,000
Professional & Consultancy	72,100

Sub Total (B) 780,630



[Signature]
Secretary
SAKTI SIKHA

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21.9.15
Executive Director
SAKTI SIKHA

Audit Fees
Depreciation on Assets

10,000
68,125

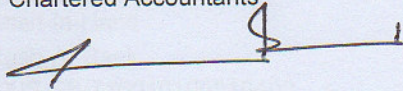
Income Over Expenditure

77,066

11,572,633

11,572,633

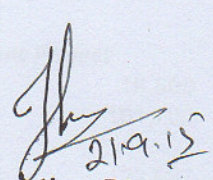
IN TERMS OUR REPORT OF EVEN DATE
For **B. N. DAS & ASSOCIATES**
Chartered Accountants



(CA RANJAN KUMAR MISHRA)
Partner
Membership No. 067337
Baripada: The 21st Day of September' 2015.




Secretary
SAKTI SIKHA


Executive Director
SAKTI SIKHA

B. N. DAS & ASSOCIATES

Chartered Accountants

Babu Sahi, Near Kichakeshwari Temple

Baripada-757001, Odisha

Ph.(06792)253890/(M)9438757727

SAKTI SIKHA DEVELOPMENT SOCIETY

HO- BARIPADA-757002, ODISHA, INDIA

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH' 2015

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To		By	
OPENING BALANCE :		PROGRAMME EXPENSES :	
Cash-In-Hand	194,169	1. Rural Livelihood Promotion Programme	
Cash-At-Bank		a) Mayurbhanj Socio Economic Development Project	
AXIS-SB-736010100016409	159,582	Direct Benefit to Community	16,800
IDBI-SB-0689104000042060	118,860	Training & Capacity Building of Community	161,700
IOB-SB-149101000002179(FCRA)	2,545	Programme Execution	
	475,156	Salaries & Benefit of Project Staff	122,697
		Travel & Conveyance	24,600
		Consultancy, Monitoring, Review	103,000
		Other Administrative Expenses	9,360
INSTITUTIONAL RECEIPTS :		b) Natural Resource Management	
Funds Received (Indian)		Direct Benefit to Community	977,780
Govt. of India		Training & Capacity Building of Community	392,400
Dept. of Science & Technology, Govt. of India	530,200	Programme Execution	
Ministry of Environment & Forest, Govt. of India	12,000	Salaries & Benefit of Project Staff	127,000
Funds Received from District Level Agency		Travel & Conveyance	11,300
District Rural Development Agency (MGNREGA)	252,983	Consultancy, Monitoring, Review	29,600
District Water & Sanitation Mission (SBM)	2,944,598	Other Administrative Expenses	10,240
From other Private Agency		c) Livestock for Livelihood	
IRDA, New Delhi	430,200	Direct Benefit to Community	1,096,504
HELP-India	372,600	Training & Capacity Building of Community	472,600
Livelihood Action Network	798,000	Programme Execution	
From Individual Donor	438,607	Salaries & Benefit of Project Staff	197,600
From Goatary, Poultry & Fishary	2,678,000	Travel & Conveyance	24,360
Community Project Fund (with SHGs)	2,521,096	Consultancy, Monitoring, Review	60,500
Funds Recived (Foreign)		Other Administrative Expenses	9,160
HEIFER International	1,518,759	d) Self Help Groups & Micro Enterprises	
From Individual	61,130	Direct Benefit to Community	782,200
OTHER RECEIPTS :		Training & Capacity Building of Community	204,911
Bank Interest	9,559	Programme Execution	
		Salaries & Benefit of Project Staff	112,000
		Travel & Conveyance	8,300
		Consultancy, Monitoring, Review	12,700
		Other Administrative Expenses	4,290
		e) Skill Development	
		Direct Benefit to Community	124,500
		Training & Capacity Building of Community	542,900
		Programme Execution	
		Salaries & Benefit of Project Staff	106,100
		Travel & Conveyance	4,750
		Consultancy, Monitoring, Review	9,060
		Other Administrative Expenses	4,210



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Programme Execution	
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Salaries & Benefit of Project Staff	48,000
Travel & Conveyance	4,625
Consultancy, Monitoring, Review	2,900
Other Administrative Expenses	1,970

3. Human Resource Development

Staff Development Programme	21,566
Programme Management	
Travel & Conveyance	2,689
Consultancy, Monitoring, Review	2,500
Other Administrative Expenses	2,010

4. Research & Documentation

Policy Research, Documentation and Community Research Programme	245,600
Programme Management	
Salaries & Benefit of Project Staff	128,900
Travel & Conveyance	6,270
Consultancy, Monitoring, Review	8,360
Other Administrative Expenses	4,650

Sub Total (A) 10,471,620

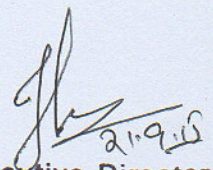
ADMINISTRATIVE EXPENSES :

Salary, Honorarium & Benefit	540,000
Communication & Telephone	12,650
Office Stationaries & Supplies	20,570
Travel & Conveyance	72,310
Office Maintenance (rent, power, etc)	63,000
Professional & Consultancy	72,100

Sub Total (B) 780,630




Secretary
SAKTI SIKHA


Executive Director
SAKTI SIKHA

EXPENSES PAYABLE (2013-14) :

Audit Fees	10,112
Other Expenses Payable	388,420

Sub Total (C)	398,532
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FIXED ASSETS :

Computer & Accessories	38,400
Office Equipments	21,856
Electrical Fittings	7,654

Sub Total (D)	67,910
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Sub Total (A+B+C+D)	11,718,692
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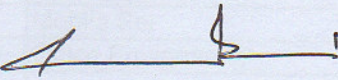
CLOSING BALANCE :

Cash-In-Hand	25,034	
Cash-At-Bank		
AXIS-SB-736010100016409	140,158	
IDBI-SB-0689104000042060	61,602	
IOB-SB-149101000002179(FCRA)	1,097,402	1,324,196

13,042,888

13,042,888

IN TERMS OUR REPORT OF EVEN DATE
For **B. N. DAS & ASSOCIATES**
Chartered Accountants


(CA RANJAN KUMAR MISHRA)
Partner

Membership No. 067337

Baripada: The 21st Day of September' 2015.




Secretary
SAKTI SIKHA


Executive Director
SAKTI SIKHA

(ANNEXURE-I)

B. N. DAS & ASSOCIATES

Chartered Accountants

Babu Sahi, Near Kichakeshwari Temple

Baripada-757001, Odisha

Ph.(06792)253890/(M)9438757727

SAKTI SIKHA DEVELOPMENT SOCIETY

HO- BARIPADA-757002, ODISHA, INDIA

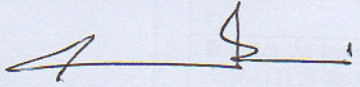
STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31.03.2015

Sl. No.	Name of Asset	Balance as on 01.04.2014	Addition during the Year	Total	Rate of Depreciation	Depreciation Amount	Balance as on 31.3.2015
1	Furniture & Fixture	82,681		82,681	10%		
2	Electrical Equipments	20,766	7,654	28,420	10%	8,268	74,412
3	Teaching Equipments	7,811		7,811	10%	2,842	25,578
4	Computer & Accessories	22,454	38,400	60,854	60%	781	7,029
5	Cooking Appliances	7,384		7,384	60%	36,512	24,341
6	Library(Books)	6,682		6,682	10%	738	6,645
7	Tools & Machinery	66,792		66,792	10%	668	6,013
8	Television Set	12,225		12,225	15%	10,019	56,773
9	Mobile Set	1,886		1,886	15%	1,834	10,391
10	Office Equipments	31,460	21,856	53,316	60%	1,132	754
					10%	5,332	47,984
		260,138	67,910	328,048		68,125	259,923

IN TERMS OUR REPORT OF EVEN DATE

For **B. N. DAS & ASSOCIATES**

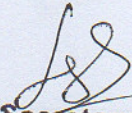
Chartered Accountants

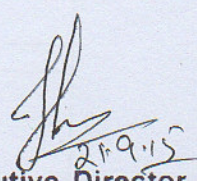

(CA RANJAN KUMAR MISHRA)
Partner

Membership No. 067337

Baripada: The 21st Day of September' 2015.




Secretary
SAKTI SIKHA


Executive Director
SAKTI SIKHA